

**MIDLAND INDEPENDENT SCHOOL DISTRICT  
DEBT TRANSPARENCY REPORT  
AS OF JUNE 30, 2019**

**Political Subdivision Information**

**Name** Midland Independent School District  
**Type** Independent School District  
**Physical Address** 615 West Missouri Avenue  
 Midland, TX 79701

**Contact Information**

**Name** Darla Moss  
**Title** Chief Financial Officer  
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**Issuer Credit Ratings**

**Underlying** **PSF**

**Standard & Poor's** AA AAA  
**Moody's** Aa2 Aaa

**Outstanding Debt Obligations**

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds		Proceeds Unspent	Purpose
							Received from Issue	Spent		
U/L Tax Ref Bds Ser 2009	Yes	\$ 4,634,990	\$ 140,000	\$ 5,600	\$ 145,600	02/15/2020	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2011	Yes	26,500,000	17,005,000	4,309,400	21,314,400	02/15/2028	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2012	Yes	22,835,000	19,070,000	4,940,500	24,010,500	02/15/2028	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Sch Bldg & Ref Bds Ser 2013	Yes	70,175,000	7,870,000	1,141,750	9,011,750	02/15/2028	70,000,000	70,000,000	-	Refunding; Constructing, renovating, and equipping school facilities
U/L Tax Sch Bldg Bds Ser 2014	Yes	85,235,000	44,385,000	37,872,000	82,257,000	02/15/2040	93,110,000	93,110,000	-	Constructing, renovating, and equipping school facilities
U/L Tax Ref Bds Ser 2015	Yes	38,495,000	32,955,000	13,752,700	46,707,700	02/15/2032	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2016	Yes	26,000,000	25,645,000	13,643,619	39,288,619	02/15/2038	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2017	Yes	54,335,996	53,120,996	27,087,311	80,208,306	02/15/2035	N/A: Refunding	N/A: Refunding	N/A	Refunding
<b>Total - All Debt Issues</b>			<b>\$ 200,190,996</b>	<b>\$ 102,752,880</b>	<b>\$ 302,943,875</b>		<b>\$ 163,110,000</b>		<b>\$ -</b>	

**Authorized But Unissued Debt**

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None		\$ -	\$ -	\$ -

**Per Capita: Secured by Ad Valorem Tax Detailed**

**Population:** 155,000 **Source:** District estimate FYE 2019

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
	U/L Tax Ref Bds Ser 2009	\$ 0.90	\$ 0.04
U/L Tax Ref Bds Ser 2011	109.71	27.80	137.51
U/L Tax Ref Bds Ser 2012	123.03	31.87	154.91
U/L Tax Sch Bldg & Ref Bds Ser 2013	50.77	7.37	58.14
U/L Tax Sch Bldg Bds Ser 2014	286.35	244.34	530.69
U/L Tax Ref Bds Ser 2015	212.61	88.73	301.34
U/L Tax Ref Bds Ser 2016	165.45	88.02	253.47
U/L Tax Ref Bds Ser 2017	342.72	174.76	517.47
	<b>\$ 1,291.55</b>	<b>\$ 662.92</b>	<b>\$ 1,954.48</b>