

**MIDLAND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2018**

Political Subdivision Information

Name Midland Independent School District
Type Independent School District
Physical Address 615 West Missouri Avenue
 Midland, TX 79701

Contact Information

Name Darla Moss
Title Chief Financial Officer
Telephone (432) 240-1000
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Issuer Credit Ratings

Standard & Poor's AA
Moody's Aa2

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds			Purpose
							Received from Issue	Proceeds Spent	Proceeds Unspent	
U/L Tax Ref Bds Ser 2009	Yes	\$ 4,634,990	\$ 270,000	\$ 16,400	\$ 286,400	02/15/2020	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2011	Yes	26,500,000	18,495,000	5,181,050	23,676,050	02/15/2028	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2012	Yes	22,835,000	20,100,000	5,853,600	25,953,600	02/15/2028	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Sch Bldg & Ref Bds Ser 2013	Yes	70,175,000	9,820,000	1,593,750	11,413,750	02/15/2028	70,000,000	70,000,000	-	Refunding; Constructing, renovating, and equipping school facilities
U/L Tax Sch Bldg Bds Ser 2014	Yes	85,235,000	45,500,000	40,135,850	85,635,850	02/15/2040	93,110,000	92,574,341	535,659	Constructing, renovating, and equipping school facilities
U/L Tax Ref Bds Ser 2015	Yes	38,495,000	34,630,000	15,165,275	49,795,275	02/15/2032	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2016	Yes	26,000,000	25,680,000	14,575,975	40,255,975	02/15/2038	N/A: Refunding	N/A: Refunding	N/A	Refunding
U/L Tax Ref Bds Ser 2017	Yes	54,335,996	53,205,996	29,400,580	82,606,575	02/15/2035	N/A: Refunding	N/A: Refunding	N/A	Refunding
Total - All Debt Issues			\$ 207,700,996	\$ 111,922,480	\$ 319,623,475		\$ 163,110,000		\$ 535,659	

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
None		\$ -	\$ -	\$ -

Per Capita: Secured by Ad Valorem Tax Detailed

Population: 155,000 **Source:** District estimate FYE 2018

Title	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
U/L Tax Ref Bds Ser 2009	\$ 1.74	\$ 0.11	\$ 1.85
U/L Tax Ref Bds Ser 2011	119.32	33.43	152.75
U/L Tax Ref Bds Ser 2012	129.68	37.77	167.44
U/L Tax Sch Bldg & Ref Bds Ser 2013	63.35	10.28	73.64
U/L Tax Sch Bldg Bds Ser 2014	293.55	258.94	552.49
U/L Tax Ref Bds Ser 2015	223.42	97.84	321.26
U/L Tax Ref Bds Ser 2016	165.68	94.04	259.72
U/L Tax Ref Bds Ser 2017	343.26	189.68	532.95
	\$ 1,340.01	\$ 722.08	\$ 2,062.09

Note:

The 76th Legislature enacted House Bill 98 allowing school districts to change their fiscal year-end from August 31 to June 30. The District elected to take advantage of this opportunity and chose to change its fiscal year beginning with the 2017-2018 reporting period.