

**MIDLAND INDEPENDENT SCHOOL DISTRICT  
OFFICIAL BUDGET  
2015-2016**

	General Fund	Food Service Fund	Debt Service Fund	Total
<b>Estimated Revenues:</b>				
Ad Valorem Taxes	\$205,853,396		\$20,090,246	\$225,943,642
Other Local Revenue	2,385,000	\$3,532,204	9,000	5,926,204
State Revenue	11,009,471	58,817		11,068,288
Federal Revenue	2,400,000	7,885,551		10,285,551
<b>Total Estimated Revenues</b>	<b>221,647,867</b>	<b>11,476,572</b>	<b>20,099,246</b>	<b>253,223,685</b>
<b>Estimated Appropriations:</b>				
11 - Instructional Services	108,820,057			108,820,057
12 - Instructional Resources and Media Services	2,520,360			2,520,360
13 - Staff Development	6,324,513			6,324,513
21 - Instructional Administration	3,037,464			3,037,464
23 - Campus Administration	11,959,210			11,959,210
31 - Guidance and Counseling	6,139,639			6,139,639
32 - Social Services	254,555			254,555
33 - Health Services	2,308,631			2,308,631
34 - Student (Pupil) Transportation	7,364,570			7,364,570
35 - Food Services		11,476,572		11,476,572
36 - Cocurricular / Extracurricular Activities	4,171,607			4,171,607
41 - General Administration	6,059,861			6,059,861
51 - Plant Maintenance and Operation	17,042,008			17,042,008
52 - Security and Monitoring Services	1,478,922			1,478,922
53 - Data Processing Services	4,663,639			4,663,639
61 - Community Services	293,187			293,187
71 - Debt Service			19,716,479	19,716,479
91 - Contract Instructional Services	54,209,566			54,209,566
93 - 93 - Shared Service Arrangements	130,000			130,000
<b>Total Estimated Appropriations</b>	<b>236,777,789</b>	<b>11,476,572</b>	<b>19,716,479</b>	<b>267,970,840</b>
Transfers In	5,170,000			5,170,000
Estimated Revenues Excess (Deficit)	(9,959,922)	-	382,767	(9,577,155)



MIDLAND CENTRAL APPRAISAL DISTRICT  
4631 ANDREWS HWY.  
P.O. BOX 908002 MIDLAND, TEXAS 79708-0002  
(432) 699-4991 FAX (432) 689-7185

JERRY  
BUNDICK  
Chief Appraiser

April 28, 2015

Mr. David Garcia  
Chief Financial Officer  
Midland ISD  
615 W. Missouri Av.  
Midland, TX 79701

Dear David,

In accordance with Sec 26.01(e) of the Texas Property Tax Code, I have prepared and whereby certify an "estimate" of the taxable value of property for taxing entity;

**MIDLAND INDEPENDENT SCHOOL DISTRICT**

If I can be of further assistance in providing additional information for budgetary purposes, please do not hesitate to contact me.

Please find enclosed the summary recap of "2015 Taxable Value Estimates" for your jurisdiction effective April 30, 2015.

I will continue to provide updated and revised taxable value estimates periodically.

Sincerely,

Jerry Bundick, RPA, RTA  
Chief Appraiser

JB:cc

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**PRELIMINARY 2015 - MIDLAND INDEPENDENT SCHOOL DISTRICT**

	TAXABLE CURRENT VALUE	PREV TAXABLE VALUE (2014)	CHANGE AMOUNT	% CHG.
REAL ESTATE (04/27/15)	\$ 10,618,295,429	\$ 9,497,662,617	\$ 1,120,632,812	11.80%
PERSONAL PROPERTY (04/27/15)	\$ 1,216,136,983	\$ 1,216,555,891	\$ (418,908)	-0.03%
P & A PERSONAL (04/27/15)	\$ 3,860,321,766	\$ 3,780,854,060	\$ 79,467,706	2.10%
MINERALS (04/27/15)	\$ 3,184,416,555	\$ 4,899,102,393	\$ (1,714,685,838)	-35.00%
2015 PRELIM TOTALS	\$ 18,879,170,733	\$ 19,394,174,961	\$ (515,004,228)	-2.66%
NEW REAL PROP/NEW PERSONAL (04/27/15)	\$ 383,832,058	\$ 494,615,278	\$ (110,783,220)	-22.40%
<b>TOTAL TAXABLE VALUE</b>	<b>\$ 18,879,170,733</b>	<b>\$ 19,394,174,961</b>	<b>\$ (515,004,228)</b>	<b>-2.66%</b>
<b>ESTIMATED TAXABLE VALUE (3.0% Est.Loss)</b>	<b>\$ 18,312,795,611</b>	<b>\$ 19,394,174,961</b>	<b>\$ (1,081,379,350)</b>	<b>-5.58%</b>
AVERAGE HOME (A1) - APPRAISED MARKET VALUE	\$ 211,866	\$ 196,780	\$ 15,086	7.67%

\*\*\* Jurisdiction value recaps are estimates only \*\*\*

\*\*\* Estimated Taxable Value is chief appraiser's best estimate to date of final taxable value.



**Jerry M. Bundick**  
**Chief Appraiser**